

KOMARKCORP BERHAD
AND ITS SUBSIDIARIES
(Company No. 374265 - A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the second quarter ended 31st October 2011

(The figures have not been audited)

	Current Qtr Ended 31/10/2011 RM'000	Comparative Qtr Ended 31/10/2010 RM'000	06 months Cumulative 31/10/2011 RM'000	06 months Cumulative 31/10/2010 RM'000
Revenue	31,557	25,360	61,411	55,198
Other Income	23	377	288	475
Changes in Inventories	2,072	(139)	2,636	(1,352)
Purchases	(18,845)	(12,472)	(35,138)	(27,291)
Employee benefits expenses	(5,484)	(4,383)	(10,983)	(9,047)
Depreciation and Amortisation Expenses	(2,890)	(2,967)	(5,793)	(5,786)
Other Operating Expenses	(4,675)	(4,013)	(9,123)	(8,411)
Finance Costs	(1,182)	(1,204)	(2,373)	(2,512)
Share of (Loss) / Profit of Associate				
Profit before Tax	576	559	925	1,274
Income Tax Expense	(57)	(52)	(124)	(119)
Profit for the period	519	507	801	1,155
Other comprehensive income				
Exchange difference on translating foreign operations	1,271	299	1,801	748
Fair value of available for sales financial assest	-	(1)	-	-
	<u>1,271</u>	<u>298</u>	<u>1,801</u>	<u>748</u>
Total comprehensive income for the period	<u>1,790</u>	<u>805</u>	<u>2,602</u>	<u>1,903</u>
Profit attributable to:				
Equity holders of the parent	519	507	801	1,155
Minority interests	-	-	-	-
	<u>519</u>	<u>507</u>	<u>801</u>	<u>1,155</u>
Total comprehensive income attributable to:				
Equity holders of the parent	1,790	805	2,602	1,903
Minority interests	-	-	-	-
	<u>1,790</u>	<u>805</u>	<u>2,602</u>	<u>1,903</u>
Basic Earnings per Ordinary Share (sen)	0.65	0.64	1.00	1.45
Diluted Earnings per Ordinary Share (sen)	N/A	N/A	N/A	N/A

This statement should be read in conjunction with the explanatory notes to interim financial reports and the Audited Financial Statements for the year ended 30 April 2011.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31st October 2011

(The figures have not been audited)

	AS AT 31/10/2011 RM'000	(Audited) AS AT 30/04/2011 RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	135,061	135,167
Prepaid Lease Payment	1,732	1,658
Investment Properties	193	195
Available-for-sale investment	4	4
Development Expenditure	450	510
Goodwill on Consolidation	1,750	1,750
	<u>139,190</u>	<u>139,284</u>
Current Assets		
Inventories	40,508	36,992
Trade and Other Receivables	30,901	33,322
Amount Due From Associated Company	2,118	1,783
Tax Recoverable	199	53
Cash and Cash Equivalents	8,095	5,880
	<u>81,821</u>	<u>78,030</u>
Total Assets	<u>221,011</u>	<u>217,314</u>
EQUITY AND LIABILITIES		
Equity attributable to the equity holders of the parent		
Share Capital	81,275	81,275
Treasury Shares, at cost	(437)	(437)
Share Premium	15,289	15,289
Reserves	24,786	22,184
Total Equity	<u>120,913</u>	<u>118,311</u>
Non-current liabilities		
Borrowings	16,704	20,130
Deferred taxation	1,525	1,525
	<u>18,229</u>	<u>21,655</u>
Current Liabilities		
Trade and Other Payables	29,213	20,418
Borrowings	51,474	55,580
Taxation	1,182	1,350
	<u>81,869</u>	<u>77,348</u>
Total Liabilities	<u>100,098</u>	<u>99,003</u>
Total Equity And Liabilities	<u>221,011</u>	<u>217,314</u>
Net Assets per Share	1.49	1.46

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Condensed Consolidated Statements of Changes in Equity

For the second quarter ended 31st October 2011

	Attributable to Equity Holders of the Parent							Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Non-distributable				Retained Profits RM'000	
			Share Premium RM'000	General Reserve RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000		
At 1 May 2011	81,275	(437)	15,289	1,703	2,218	-	18,263	118,311
Total comprehensive income for the period	-	-	-	-	1,801	-	801	2,602
Purchase of treasury shares	-	-	-	-	-	-	-	-
Disposal of treasury shares	-	-	-	-	-	-	-	-
As at 31st October 2011	81,275	(437)	15,289	1,703	4,019	-	19,064	120,913
At 1 May 2010, as previously stated	81,275	(436)	15,289	1,703	2,486	-	16,148	116,465
Effect of adopting FRS 139	-	-	-	-	-	(1)	-	(1)
At 1 May 2010, as restated	81,275	(436)	15,289	1,703	2,486	(1)	16,148	116,464
Total comprehensive income for the period	-	-	-	-	748	-	1,155	1,902
Purchase of treasury shares	-	-	-	-	-	-	-	-
Disposal of treasury shares	-	-	-	-	-	-	-	-
As at 31st October 2010	81,275	(436)	15,289	1,703	3,234	(1)	17,303	118,366

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the second quarter ended 31st October 2011

(The figures have not been audited)

	6 months ended	
	31/10/2011	31/10/2010
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit before Taxation	925	1,274
Adjustments for :		
Depreciation	5,656	5,558
Interest Expenses	2,373	2,512
Interest Income	(35)	(56)
Amortisation of Development Expenditure	138	228
Amortisation of prepaid lease payment land	-	-
Loss/(Gain) on disposal of assets	(29)	(178)
Bad Debts Written Off	-	-
Unrealised foreign exchange loss/(gain)	62	(366)
Realised foreign exchange loss/(gain)	(128)	245
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Operating Profit before Working Capital Changes	8,962	9,217
Changes in Working Capital:		
Inventories - (increase) / decrease	(3,516)	1,626
Trade and Other Receivables - (increase) / decrease	2,086	4,278
Trade and Other Payables - increase / (decrease)	8,861	2,340
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Cash Generated from Operations	16,393	17,461
Income Taxes Paid	(438)	(751)
Interest Paid	(2,373)	(2,512)
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Cash Generated from Operating Activities	13,582	14,198
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(7,214)	(5,786)
Development Expenditure	(78)	(105)
Proceeds from disposal of assets	1,621	711
Interest Income	35	56
(Placement)/Withdrawal of Pledged Deposits	1,696	336
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Net Cash Used in Investing Activities	(3,940)	(4,788)
Cash Flows from Financing Activities		
Disposal /(Purchase) of Company's Shares	-	-
Advances to Associate	-	-
(Repayment)/ Drawdown of Term Loans and other Borrowings	(2,449)	(7,563)
Repayment of Finance Lease / Hire Purchase Liabilities	-	-
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Net Cash Used In Financing Activities	(2,449)	(7,563)
Net Increase / (Decrease) in Cash and Cash Equivalents	7,193	1,846
Effect of exchange rate changes	1,801	748
Cash and Cash Equivalents at Beginning of Period	(17,798)	(14,831)
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Cash and Cash Equivalents at End of Period	(i) (8,804)	(12,237)

(i) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM' 000	RM' 000
Cash and Bank Balances	8,095	6,865
Less : Deposits pledged with licensed institutions	(672)	(2,399)
Bank Overdrafts	(16,227)	(16,703)
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	(8,804)	(12,237)

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